

Macnab Memorial Trust
Trustees Report and Financial Statement
Year ending 5th April 2009

The year 2008/09 has been a busy one as is reflected in the Financial Statement. The funding problems of the Killin "Breadalbane Folklore Centre and Visitors's Centre" has been and remain a cause for concern – see note (ii) at the end of the Financial Statement.

Previously the Trust's Public Liability Insurance Cover for the burial island, Inchbuie, was part of (ie. linked to) the Folklore Centre's policy. Due to the threatened closure of the Centre other arrangements had to be made. Fortunately "Lycetts" were able to arrange cover at a reasonable cost; otherwise Inchbuie would have had to be closed to the public.

While the Folklore Centre was able to open this year but with reduced hours, its future in 2010 remains uncertain. No decision has yet been made by Stirling Council. Should the Centre close in 2010, the Trust's Clan artifacts (valued @ £30,000) now on display in the Centre will require a new home!

In the year 2008/09 the Trust has benefited from donations totalling £1,763.91 (see note (i) at end of the Financial Statement). However, badly needed restoration of the Burial Enclosure was done to the specifications of "Historic Scotland" costing £2,274.15. The consequent reduction in the Trust funds at the end of the year was £990.81.

Because of the requirements of public safety required in these litigious times, in March 2008 the Trustees appointed a local self-employed handyman as caretaker of the burial island. He also carries out routine maintenance scrub-clearing, etc as and when required.

For reasons of public safety, the Trustee have had to replace the handrail on the steps of the Dochart Bridge and to fell two dead trees, the cost of which will appear in the 2009/2010 accounts.

JC Macnab of Macnab
(Managing Trustee)
8 September 2009

Financial Statement for year ending 5th April 2009

<u>Income</u>	<u>2008/09</u>	<u>2007/08</u>
	£	£
1 Interest Bank of Scotland Treasurers a/c Gross £77.90		
Tax 15.55 -	62.35	117.79
2 Dividends 3½ War Loan stock (inherited from Clan Society)	7.70	7.70
3 Salmon fishing rent – Killin Angling Club	100.00	100.00
4 Sale of “outline” Clan Histories plus p&p	136.20	25.60
5 Donations (see note (i))	1,763.91	22.26
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	£2,070.16	£ 273.35
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<u>Expenditure</u>	<u>2008/09</u>	<u>2007/08</u>
	£	£
1 Tax due for year 2007/09	1.41	1.50
2 Secretarial	92.50	162.50
3 Public Liability Insurance Premium –Inchbuie (see note (ii))	150.00	108.30
4 Website <macnabclanuk.org> costs (see note (iii))	250.00	240.00
5 Inchbuie: general maintenance, scrub-clearing, etc	150.00	100.00
6 Inchbuie; caretaker, quarterly payments: £30 x 5	150.00	-
7 Postage, stationery, etc (estimated)	28.81	22.70
8 Restoration of burial enclosure on Inchbuie Island - Phase I (see note (iv))	2,274.15	-
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Total	£3,060.97	£ 635.00
Excess Expenditure/Income	(990.81)	(361.65)
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	£2,070.16	£ 273.35
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Balances

5/4/08 Bank	£8,165.90	
Cash	44.52	£8,210.42
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5/4/09 Bank	£7,203.90	
	15.71	£7,219.61
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		(£ 990.81)
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Notes

- (i) During the year the Chief was able to solicit two donations to the Trust and made one himself.

27/6/08	From the Dowling family in return for clearing up anomaly in the Kinnell Title	£1,500.00
25/6/08	Donation – Skyworks in return for Chief’s Appearance on tv. BBC2 – in Railway Walks	200.00
2008/09	Contribution by Chief – postage & stationery	63.91

	Total	£1,763.91
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- (ii) Public Liability Insurance has had to be renegotiated due to problems with the financing of the Breadalbane Folklore Centre. The cover is now linked to the property owned by a Trustee arranged by “Lycetts” the insurance brokers.
- (iii) The Website costs have had to be increased since the new web manager took over (see 2007/08 Financial Statement). Also “The Gathering 2009” has caused more work on the site.
- (iv) The missing iron bars in the burial enclosure window openings have now been replaced and painted together with the iron entrance gate. A coping stone above one of the windows has been replaced. This is part of ongoing restorative work which will be needed in coming years.